

**Studying the Politics of Money
through Balance Sheets**

2nd Workshop of the DFG Research Network
Politics of Money – The Resilience of Finance
Capitalism

21-23 November 2018 at the Hamburg
Institute for Social Research, Germany

Workshop Organization:

Dr. Benjamin Braun

Max Planck Institute for the Study of Societies

Dr. Kai Koddenbrock

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Wednesday, Nov 21st

8 p.m. **Get-together at a restaurant near the hotel**

Thursday, Nov 22nd – Workshop Day 1

9:30 - 11 a.m. **Morning Keynote**

Dirk Bezemer (Groningen)

Studying Money by Balance Sheet Analysis: Advantages and Limitations

11:30 - 1:30 p.m. **Panel: (Macro-)Theory of Financial Capitalism**

Samuel Knafo (Sussex)

Analysing Power after the Money View

Sandy Brian Hager (London)

Do Capitalists Fear the Future? A Critique of the Capital as Power Model of the Stock Market

Aaron Sahr (Hamburg)

Money, Capital, and Surplus: On Two Versions of a Theoretical Trinity

1:30 p.m. **Lunch Break**

3 p.m.-5 p.m. **Panel: Monetary Governance**

Marina Hübner (Cologne)

Central Bank Liquidity Provision, Collateral Management and Fiscal Sovereignty: Discipline and Punish, or Knight in Shining Armor?

Matthias Thiemann (Paris)

“And Nevertheless it Moves...” Spill-Overs of Unconventional Monetary Policies and their Internalization within the Transnational Discourse on Central Banking

Stefano Sgambati (London)

Historicising the Money of Account: Or Why the Ontology of Money as a Balance-Sheet Entity Obscures the History of Monetary Governance in the Late Middle Ages and Early Modern Era

6 p.m. **Drinks and Dinner**

Friday, Nov 23rd – Workshop Day 2

9 – 10 a.m. **Morning Keynote**

Celine Tcheng (European Central Bank, Frankfurt)

Supervisory Challenges in Bank Balance-Sheet Reporting

10:15-12 p.m. **Panel: Banking**

Daniel Mertens (Frankfurt)

Germany’s KfW in Post-Crisis Europe: Policy Diffusion, Power and the Europeanization of Promotional Banking

Benjamin Braun (Cologne)

From Secret of Success to Victim of Success? Insights from Balance Sheet Data on German Banks and the Export-Led Growth Model (co-author: Richard Deeg)

Natalya Naqvi (Cambridge, UK)

Activist Financial Policy in the Neoliberal Era: A Comparison of Public Development Banking in Brazil and South Africa

12- 1 p.m. **Lunch Break**

1 – 2 p.m. **Close Reading Session**

Text:

Dirk Bezemer (2016):

Towards an 'Accounting View' on Money, Banking and the Macroeconomy: History, Empirics, Theory. In: Cambridge Journal of Economics 40, 1275–1295.

2:15-3:15 p.m. **Discussion of the Book Proposal**

3:30 - 4:30 p.m. **Closing Keynote**

Beat Weber (Austrian Central Bank, Vienna)

Democratizing Money? Debating Legitimacy in Monetary Reform Proposals