

SCHEDULE

Financialisation and the future of money

1st workshop of the politics of money network
www.politicsofmoney.org

University of Sussex, Brighton
16-18 May 2018

Wednesday 16 May

17h00-19h00: Plenary: Financialisation and the Future of Money
Fulton 104

Michael Beggs (University of Sidney)
Daniela Gabor (UWE Bristol)
Kai Koddenbrock (University of Duisburg-Essen)
Yeva Nersisyan (Franklin & Marshall College)

Thursday 17 May

The workshop will be held in Art C 333

10h00-10h15 Welcome

10h15 – 12h15 Session 1

Chair: Andreas Nölke (Goethe University Frankfurt)

- Stefano Sgambati (City University, London): *Banking as leverage*
- Samuel Knafo (University of Sussex): *Financialisation and the turn to liability management of investment banking in the 1980s*
- Daniela Gabor (UWE Bristol): *(Shadow) money as a time machine*

13h30-14h30 Session 2

Chair: Amin Samman (City University, London)

Yeva Nersisyan (Franklin & Marshall College): *Rethinking Liquidity Creation: Banks, Shadow Banks and the Elasticity of Finance*

15h00-16h00 Session 3

Chair: Daniela Gabor (UWE Bristol)

Engelbert Stockhammer (Kingston University): *The impact of financialisation on the wage share: a theoretical clarification and empirical test*

16h30-17h50 Session 4

Chair: *Marieke Beck (University of Sussex)*

- Annina Kaltenbrunner (Leeds University): *Financialisation and the structure of the international monetary system*
- Kai Koddenbrock (University of Duisburg-Essen): *The political economy of monetary dependency*

Afterwards: Joint dinner and drinks

Friday, 18 May

9h15-10h35 Session 5

Chair: *Samuel Knafo (University of Sussex)*

- Jan Fichtner (University of Amsterdam): *The Rise of Institutional Investors*
- Caroline Metz (University of Manchester): *Securitisation*

11h00-12h00 Session 6

Chair: *Marina Hübner (Max Planck Institute)*

Michael Beggs (University of Sidney): *A critique of credit theories of money*

Lunch

13h15-14h45 Session 6

Chair: *Oliver Kessler (University of Erfurt)*

- Steffan Murau (Harvard University): *Offshore dollar creation in the post-2008 international monetary system*
- Joscha Wullweber (University of Kassel): *The political economy of liquidity chains*

15h10-16h30 Session 7

Chair: *Sandy Hager (City University, London)*

- Benjamin Braun (Max Planck Institute) (w. Steffan Murau), *Re-organizing the world's money: Technocrats, bankers, and the Eurodollar market*
- Matthias Thiemann (Sciences Po): *Is resilience enough? Why is there no anti-cyclical regulation in financial markets post-crisis and what it means for financialization?*

16h45-17h30

Concluding discussion, including on the book project

Presentations

As you know, the idea behind the workshop is to initiate a collective reflection on the changing nature of money. As a starting point, the objective is to encourage discussion rather than debating papers per se. There will be about 25 participants, who all have plenty to contribute in the discussion. Therefore, it is important that both presenters and chairs are mindful of creating as much space as possible for all to participate. In particular, this means that **presenters** should make sure to limit their presentations to 15 minutes maximum (20 minutes for Yeva, Engelbert and Mike who have 1 hour sessions) and that **chairs** make sure to give more time for responses from the floor instead of going back all the time to presenters for answers (i.e. having about 5-7 questions and comments before going back to presenters who could then pick what to respond to).

Also, for presentations, it would be great if presenters could locate their paper within the broader theme of the workshop and address directly how it speaks to the issues of

- a) how financial transformations are affecting the nature of money
- b) how to conceptualise these financial transformations (is the notion of financialisation useful?)

Circulation of Papers

In order to facilitate the discussion, it would be great for all presenters to send their paper to me (s.knafo@sussex.ac.uk) so that I can place them in a dropbox folder that will be accessible to all the participants. The earlier you do it, the more chance people will read it!

Getting to Sussex University

The easiest way to get to the university is to take the train from the main train station in Brighton. The University is next to Falmer station (three stations and about 12 minutes away). There are different trains that go through Falmer station from Brighton, notably trains for **Lewes**, **Eastbourne** or **Hastings**.

From the station, it is a 7 minute walk to the Art C building where the workshop will be held. Coming out of the station, there will be signs for the University of Sussex (careful not to follow those to the University of Brighton which is in the opposite direction). Follow the main path to the under path that goes under the highway and then to the campus. Once there, continue straight on the main path. You will go through the courtyard of Falmer building and further along through Arts A and Arts B building until you reach Arts C (see the attached map). The plenary will be in Fulton building room 104 (number 30 on the map) and the workshop in Arts C room 333 (17 on the map).

Alternatively you can take a taxi from the city center to the university which probably comes up to 15 pounds.